

AFFORDABLE HOUSING IN PRINCETON FACT SHEET

PRINCETON COMMUNITY HOUSING - RENTALS

Princeton Community Village off Bunn Drive (238 low and moderate income, multi-family rental units)

PLEASE CALL 609-921-1686 for more information

Size	<i>Income Range (Minimum to Maximum)</i>	<i>Basic Rent</i>	<i>Market Rent</i>
1 Bedroom	\$28,640 to \$57,168	716	794
2 Bedroom	\$39,240 to 76,824 (2 persons) \$89,628 (3 or more)	981	1,067
3 Bedroom	\$44,760 to 107,268 (3 or more persons)	1,119	1,277
4 Bedroom	\$48,880 to 119,700 (4 or more persons)	1,222	1,425

Elm Court at 300 Elm Road (88 low income rental units for persons 62 or older and mobility impaired persons of all ages)

PLEASE CALL 609-921-0929 for more information

	<i>Income</i>	<i>Rent</i>
1 person	45,100 maximum	Rent for all units is 30% of adjusted income
2 persons	51,550 maximum	

Griggs Farm off Cherry Valley Road (70 low income multi-family rental units)

PLEASE CALL 609-924-3822 for more information

Household Size	<i>Income Range (Minimum to Maximum)</i>	<i>Rent</i>
1 person	20,670 to 41,340	Rent for all units is 30% of gross income
2 persons	23,610 to 47,220	
3 persons	26,550 to 53,100	
4 persons	29,490 to 58,980	
5 persons	31,860 to 63,720	
6 persons	34,230 to 68,460	

Harriet Bryan House at 310 Elm Road (67 very low income rental units for persons 62 or older)

PLEASE CALL 609-683-8858 for more information

	<i>Income</i>	<i>Rent</i>
1 person	31,850 maximum	Rent for all units is 30% of adjusted income
2 persons	36,400 maximum	

PRINCETON AFFORDABLE HOUSING PROGRAM - RENTALS

Contact PCH Development Corporation (PCHDC) 609-924-3822 ext. 111 for more information

Units throughout Princeton (very low, low and moderate income units)

Household Size	<i>Max-Low Income</i>	<i>Max-Moderate Income</i>	<i>Rent</i>
1 person	32,415	51,864	Varied - rent cannot exceed 30% of household monthly income.
2 persons	37,046	59,273	
3 persons	41,676	66,682	Call PCHDC for rents for specific units.
4 persons	46,307	74,091	
5 persons	50,012	80,019	
6 persons	53,716	85,946	

PRINCETON HOUSING AUTHORITY - RENTALS

PLEASE CALL 609 924-3448 for more information

Karin Court on Karin Court (16 very low income family units)

Household Size	Income (No minimum income requirement)	Rent
1 person	\$34,450	Rent is 30% of adjusted income for 11 units and a fixed amount for 5 units.
2 persons	\$39,350	
3 persons	\$44,250	
4 persons	\$49,150	
5 persons	\$53,100	
6 persons	\$57,050	
7 persons	\$60,950	
8 persons	\$64,900	

Franklin/Maple Terrace on Franklin Avenue (20 low income multi-family rental units)

Household Size	Income (No minimum income requirement)	Rent
1 person	45,100	Rent is 30% of adjusted income Minimum rent for 1 bedroom is \$300/mo. Minimum rent for 2 bedroom is \$325/mo.
2 persons	51,550	
3 persons	58,000	
4 persons	64,400	

Hageman Homes on Clay Street (50 low income family and single rental units)

Lloyd Terrace on Spruce Circle (50 low income rental units for persons 62 or older or disabled)

Redding Circle (60 low income units for persons 62 or older or disabled and 40 low income family units)

Household Size	Income (No minimum income requirement)	Rent
1 person	45,100	Rent for all units is 30% of adjusted income
2 persons	51,550	
3 persons	58,000	
4 persons	64,400	
5 persons	69,600	
6 persons	74,750	
7 persons	79,900	
8 persons	85,050	

SALES

PRINCETON AFFORDABLE HOUSING PROGRAM - SALES

**PLEASE CALL the PCH Development Corporation
(PCHDC) 609 924-3822 ext. 111 for availability and any other information**

Hamilton Ave. (3 low, 3 moderate, and 10 middle income units)
John/Clay St. (6 moderate and 2 middle income units)
Maclean St. (2 low, 1 moderate, and 3 middle income units)
Shirley Ct. (1 low, 2 moderate, and 2 middle income units)

	Max-Low Income	Max-Moderate Income	Max-Middle Income *	Purchase Price Range
1 person	32,415	51,864		Calculated from last deed date and adjusted annually based on increases in COAH income requirements. Monthly payments should not exceed 33% of gross monthly income.
2 persons	37,046	59,273		
3 persons	41,676	66,682		
4 persons	46,307	74,091		
5 persons	50,012	80,019		
6 persons	53,716	85,946		
	* Middle income equals 80-200% of median income			

PRINCETON AFFORDABLE HOUSING PROGRAM - SALES

PLEASE CALL 609 688-2029 for more information

Griggs Farm on Cherry Valley Road (70 low and moderate income units)
Washington Oaks on Route 206 (60 low and moderate income units)

	Max-Low Income	Max-Moderate Income	Purchase Price Range
1 person	32,415	51,864	Purchase price is calculated at 28% of gross household income from all sources.
2 persons	37,046	59,273	
3 persons	41,676	66,682	
4 persons	46,307	74,091	
5 persons	50,012	80,019	
6 persons	53,716	85,946	

5/7/2013