



RESOLUTION 21-220

**Resolution Authorizing the Tax Collector to Process Third Quarter
"Estimated" Tax Bills, Due August 1, 2021**

WHEREAS, in light of the disruption caused by the coronavirus outbreak and due to switching tax software vendors; and

WHEREAS, the DLGS hasn't Certified our Levy and the County Board of Taxation cannot certify taxes until after the June 30, 2021 deadline to process third quarter tax bills due August 1, 2021; and

WHEREAS, without a Certified Levy, the Tax Collector cannot process the final 2021 Tax Levy; and

WHEREAS, the Tax Collector, in consultation with the Chief Financial Officer, computed and certified an estimated Tax Levy necessary to bill third quarter taxes due August 1, 2021

NOW, THEREFORE, BE IT RESOLVED, by the Governing Body of the Princeton, in the County of Mercer and State of New Jersey on this 28th day of June, 2021 that the Tax Collector is hereby authorized and directed to process estimated tax bills for the third quarterly installment of 2021 taxes; and

BE IT FURTHER RESOLVED that, the third quarterly installment of 2021 taxes shall not be subject to interest until the later of August 10, 2021 or the twenty-fifth (25) calendar day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue.

BE IT FURTHER RESOLVED, that the Princeton Tax Collector is hereby authorized to prepare and issue estimated tax bills for the third installment of 2021 based upon an annualized levy analysis totaling \$175,820,677.53, \$2.439 total rate. The Tax Collector shall proceed and take such actions as are permitted and required by P.L. 1994, c.72 (N.J.S.A. 54:4-66.2 and 54:4-66.3).

**PERMISSIVE ESTIMATED TAX LEVY RANGE
RANGE 5% LOWER TO 5% HIGHER THAN PREVIOUS YEAR'S LEVY**

2020 TOTAL TAX LEVY	\$174,212,537.72
95% LEVY	\$165,501,910.83
105% LEVY	\$182,923,164.61
2020 TAX RATE	\$2.42
95% RATE	\$2.30
105% RATE	\$2.54

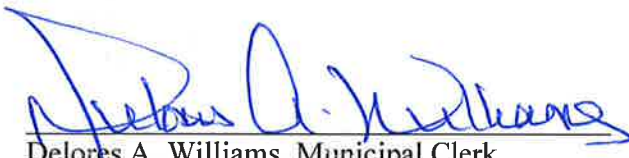
Certified calculation prepared by:


 Sandra Webb, Chief Finance Officer


 Tammie Tisdale, Tax Collector

Councilperson	Absent	Present	1 st	2 nd	Yea	Nay	Abstain	Disqualified
Mr. Cohen		X		X	X			
Ms. Fraga		X			X			
Ms. Niedergang		X			X			
Ms. Pirone Lambros		X	X		X			
Ms. Sacks		X			X			
Mr. Williamson		X			X			
Mayor Freda		X						

I, Delores A. Williams, Municipal Clerk of Princeton, do hereby certify that the above is a true copy of a resolution adopted by the Mayor and Council of Princeton at a meeting held June 28, 2021.


 Delores A. Williams, Municipal Clerk

ATTACHMENTS:

- memo Mayor Council estimated billing 2021 (DOCX)